

COMPANY REGISTRATION NUMBER NI 32590

DISABILITY SPORTS (N.I.)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2014

DISABILITY SPORTS (N.I.)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014

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DISABILITY SPORTS (N.I.)**DIRECTORS, OFFICERS AND FINANCIAL ADVISERS**

Registered charity name	Disability Sports (N.I.)
Charity number	XR 18844
Company registration number	NI 32590
Registered Office	Unit F, Curlew Pavilion Portside Business Park, 189 Airport Road West, Belfast BT3 9ED
Directors	Mrs Janet Gray – Honorary President Mrs Angela Ann Hendra – Chairperson Mr Barry Macaulay – Vice-Chairperson Mr Alan Crooks Ms Jan Dinsdale Mr Jason Kennedy Mrs June Logan Mr Noel Logan Mr Michael McAteer Mr Ian McAvoy
Company Secretary	Mr Kevin O'Neill
Senior Staff	Mr Kevin O'Neill – Chief Executive Officer Mrs Karen Drennan – Finance Manager
Auditors	Jackson Andrews Chartered Accountants & Statutory Auditor Andras House 60 Great Victoria Street Belfast BT2 7ET
Bankers	Danske Bank Benmore House 353 Lisburn Road Belfast BT9 7EP
Solicitors	Elliott Duffy Garrett Royston House 34 Upper Queen Street Belfast BT1 6FD

DISABILITY SPORTS (N.I.)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2014

The directors present their report and the financial statements for the year ended 31st March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

DIRECTORS

The directors of the company who served during the year were as follows:-

Mrs Janet Gray	Honorary President
Mrs Angela Ann Hendra	Chairperson
Mr Barry Macaulay	Vice-Chairperson
Mr Alan Crooks	
Ms Jan Dinsdale	
Mr Jason Kennedy	
Mrs June Logan	
Mr Noel Logan	
Mr Michael McAteer	
Mr Ian McAvoy	
Mr Alan McClure	

Mr Alan McClure resigned on 31st May 2013.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Disability Sport (NI) is a charitable company limited by guarantee, incorporated on 24th June 1997 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training

The present directors have been involved in the charity for a number of years and so are familiar with its work. Directors are appointed each year at the annual general meeting of the company. Appropriate training and induction is available to all directors.

Financial risk management objectives and policies

The directors have assessed the major risks to which company is exposed, in particular those related to the operations and finances of the company. The directors are satisfied that systems are in place to mitigate any exposure to major risks.

Organisation Structures

The directors meet approximately 5-6 times per year. A Chief Executive Officer is appointed by the directors to manage the day to day operations of the organisation. A Finance, Personnel and Governance Manager is appointed by the directors to assist the Chief Executive Officer.

DISABILITY SPORTS (N.I.)**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31ST MARCH 2014** *(Continued)***STATEMENT OF THE RESPONSIBILITIES OF THE DIRECTORS**

The directors of the company are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies, as described on pages 10 and 11, and then apply them on a consistent basis;
- making judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

OBJECTIVES AND ACTIVITIES

The principal activity of the company is the provision of recreational or sporting programmes and training for the relief of disabled people in Northern Ireland.

ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £582,752 (2013 - £481,282). Income derived from generated funds amounted to £17,155 (2013 - £42,996) and income derived from charitable activities amounted to £565,597 (2013-£438,286).

Total expenditure for the year amounted to £578,935 (2013 - £480,707).

The cost of charitable activities amounted to £575,199 (2013 - £477,276), the costs of generating funds amounted to £216 (2013 - £351) and other costs amounted to £3,520 (2013 - £3,080).

The directors consider that the company is in a satisfactory position to carry on its charitable activities.

DISABILITY SPORTS (N.I.)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2014 *(Continued)*

RESULTS

The results for the financial year are set out fully in the financial statements.

The surplus for the year of £3,817 (2013 – £575), being the net movement in funds for the year, has been transferred to accumulated funds.

Accumulated funds increased in the year under review from £162,657 to £166,474.

FINANCIAL REVIEW

RESERVES POLICY

It is the policy of the company to maintain free reserves which matches the needs of the company, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

FUNDING

The principal funding is from Sport NI and other organisations and individuals.

It was noted that because of broader financial pressures faced by the Northern Ireland Executive and Sport Northern Ireland, funding from Sport NI during 2014/15 will be reduced significantly with a further degree of uncertainty around the levels of funding available from Sport NI during the following 2015/16 financial period. As such, additional 'in year' funding from fundraising will be sought but it is still expected that there will be a significant deficit for the 2014/15 year which should be funded out of reserves. Representations are being made to funders to help secure additional funding for the 2015/16 year. However, in the event that this is insufficient or not forthcoming at all the Board have approved recommendations to restructure the organisation to reduce expenditure significantly to match the reductions in public funding.

PLANS FOR FUTURE PERIODS

The company plans to continue to provide and further increase the availability of sports and recreational opportunities for people with disabilities in Northern Ireland.

AUDITORS

Jackson Andrews are deemed to be re-appointed under Section 487(2) of the Companies Act 2006.

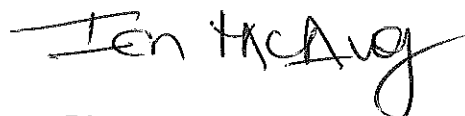
SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

REGISTERED OFFICE

Unit F
189 Airport Road West,
Belfast BT3 9ED

BY ORDER OF THE BOARD



Director

J M McCaughey

Approved by the directors on 28th November 2014

DISABILITY SPORTS (N.I.)**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS****FOR THE YEAR ENDED 31ST MARCH 2014**

We have audited the financial statements of Disability Sports (N.I.) for the year ended 31st March 2014 on pages 7 to 18 which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition we read all the financial and non financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out in the note 18 to the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

DISABILITY SPORTS (N.I.)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31ST MARCH 2014 *(Continued)*

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.



BRYAN J FRIAR FCA (Senior Statutory Auditor)
For and on behalf of
JACKSON ANDREWS
Chartered Accountants
& Statutory Auditor

Andras House
60 Great Victoria Street
Belfast
BT2 7ET

Date *16th December* 2014

DISABILITY SPORTS (N.I.)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	3	1,772	-	1,772	7,511
Activities for generating funds	3	15,092	-	15,092	35,261
Investment income	3	291	-	291	224
Incoming resources from charitable activities	3	565,597	-	565,597	438,286
TOTAL INCOMING RESOURCES		<u>582,752</u>	<u>-</u>	<u>582,752</u>	<u>481,282</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	4	216	-	216	351
Direct charitable activities	4	569,831	5,368	575,199	477,276
Governance costs	4	3,520	-	3,520	3,080
TOTAL RESOURCES EXPENDED		<u>573,567</u>	<u>5,368</u>	<u>578,935</u>	<u>480,707</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR					
		9,185	(5,368)	3,817	575
Funds at beginning of year		142,593	20,064	162,657	162,082
Funds at end of year		<u>151,778</u>	<u>14,696</u>	<u>166,474</u>	<u>162,657</u>

The company has no recognised gains or losses in the year other than those included in the net movement of funds.

All of the operations of the company are classed as continuing.

DISABILITY SPORTS (N.I.)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014

	Note	Total 2014 £	Total 2013 £
Income		582,461	481,058
Direct costs		529,241	435,101
		<hr/> 53,220	<hr/> 45,957
Administrative costs		49,694	45,606
		<hr/> 3,526	<hr/> 351
Interest receivable		291	224
Surplus for the financial year	5	<hr/> <hr/> 3,817	<hr/> <hr/> 575

DISABILITY SPORTS (N.I.)

BALANCE SHEET

AS AT 31 MARCH 2014

	Note	2,014	2,013
		£	£
FIXED ASSETS			
Tangible assets	8	32,792	37,576
CURRENT ASSETS			
Debtors	9	96,600	120,372
Short term deposits		101	101
Cash at bank and in hand		101,963	45,134
		<u>198,664</u>	<u>165,607</u>
CREDITORS: Amount falling due within one year			
	10	(64,982)	(40,526)
NET CURRENT ASSETS		<u>133,682</u>	<u>125,081</u>
NET ASSETS		<u><u>166,474</u></u>	<u><u>162,657</u></u>
FUNDS			
Unrestricted	13	151,778	142,593
Restricted	14	14,696	20,064
		<u><u>166,474</u></u>	<u><u>162,657</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 28 / 11 / 2014 and signed on their behalf by:

Jon McAuley Director

IMcAuley

B. Macaulay Director

B MACAULAY

Company Registration Number: NI 32590

DISABILITY SPORTS (N.I.)**NOTES ON THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting – unrestricted funds

The company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors in furtherance of the charitable objects of the company. The directors may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors' discretion to apply the funds.

Fund accounting – restricted funds

The company's restricted funds consist of funds where the donor has imposed restrictions on the use of the funds.

Income and expenditure

Income and expenditure have been included in the financial statements using the accruals concept whereby revenues and costs are recognised when they are earned or incurred and matched with one another so far as their relationship can be established, except for donations and miscellaneous income which comprise amounts received during the year. Expenditure includes any VAT which cannot be recovered. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Revenue grants

Revenue grants are credited to income when received except where it is clear from the terms of payment of the grant that it relates to a specific period in which case the grant is apportioned on a time basis according to the company's financial period.

DISABILITY SPORTS (N.I.)**NOTES ON THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)****1. ACCOUNTING POLICIES (Continued)****Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, or valuation less accumulated depreciation.

Tangible fixed assets are depreciated on the straight-line basis at rates designed to write off the cost of these assets over their expected useful lives. The annual rates in use are:-

Sports equipment	-	20% to 33 1/3% Straight line
Office equipment	-	20% Straight line
Fixtures and fittings	-	15% Straight line
Motor vehicles	-	15% Straight line

Pension costs

The company contributes to personal pension schemes for its employees. Contributions are charged to income and expenditure account when payable.

Operating leases

Payments made under operating leases are charged to income and expenditure account as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. STATUS

The company is a company limited by guarantee not having a share capital.

Each member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year after he ceased to be a member, for payment of debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

The company is accepted as a charity by H M Revenue & Customs within the definition of Section 506(1) of the Income and Corporation Taxes Act 1988. The company's charity reference number is XR 18844.

DISABILITY SPORTS (N.I.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

3. INCOME	Investment Income £	Voluntary Income £	Activities for Generating Funds £	Income from Charitable Activities £	Total 2014 £	Total 2013 £
Sport NI Grants	-	-	-	406,468	406,468	309,173
Other Grants	-	-	-	118,794	118,794	83,069
Programme Sponsorship	-	-	15,092	-	15,092	35,261
Fundraising & Donations	-	1,772	-	-	1,772	7,511
Participant Fees	-	-	-	4,480	4,480	3,080
Training Course Fees	-	-	-	28,510	28,510	31,316
ISF Fees	-	-	-	1,800	1,800	4,400
Other Income	291	-	-	5,545	5,836	7,472
	<u>291</u>	<u>1,772</u>	<u>15,092</u>	<u>565,597</u>	<u>582,752</u>	<u>481,282</u>

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Sport NI Grants	406,468	-	406,468	309,173
Other Grants	118,794	-	118,794	83,069
Programme Sponsorship	15,092	-	15,092	35,261
Fundraising & Donations	1,772	-	1,772	7,511
Participant Fees	4,480	-	4,480	3,080
Training Course Fees	28,510	-	28,510	31,316
ISF Fees	1,800	-	1,800	4,400
Other Income	5,836	-	5,836	7,472
	<u>582,752</u>	<u>-</u>	<u>582,752</u>	<u>481,282</u>

DISABILITY SPORTS (N.I.)

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

4. ANALYSIS OF EXPENDITURE

	Cost of generating voluntary income £	Total 2014			Total 2013			
		Charitable Activities £	Governance Costs £	Total 2014 £	Analysed as:			
					Unrestricted Funds £	Restricted Funds £	Total 2013 £	Unrestricted Funds £
Programme Costs								
Performance Sport	-	51,897	51,897	-	-	59,436	57,750	1,686
Community Participation	-	10,809	10,809	-	-	12,011	10,233	1,778
Education, Training and Coach Education	-	4,174	4,174	-	-	13,873	13,873	-
Sports Facility Access	-	13,149	13,149	-	-	7,139	7,139	-
Advertising, PR, Marketing and Communications	-	17,607	17,607	-	-	6,975	6,975	-
Staff/volunteer gear	-	1,219	1,219	-	-	1,049	1,049	-
Fundraising	216	-	216	-	-	351	351	-
UK & Ireland Representation	-	2,300	2,300	-	-	6,729	6,729	-
Inclusive Leisure	-	2,611	2,611	-	-	2,549	2,549	-
RNIB Placement Programme	-	-	-	-	-	209	209	-
Salaries and NIC	-	359,716	359,716	-	-	275,227	275,227	-
Pension Contributions	-	22,293	22,293	-	-	18,470	18,470	-
Selection and Recruitment	-	1,666	1,666	-	-	2,725	2,725	-
Rent and Rates	-	18,662	18,662	-	-	20,052	20,052	-
New Accommodation Costs	-	12,130	12,130	-	-	-	-	-
Heat, Light and Power	-	1,162	1,162	-	-	1,453	1,453	-
Motor Expenses	-	3,767	3,767	-	-	6,144	6,144	-
Travelling and Subsistence	-	16,917	16,917	-	-	14,348	14,348	-
Printing and Stationery	-	4,420	4,420	-	-	3,836	3,836	-
Telephone and Computer charges	-	5,641	5,641	-	-	5,298	5,298	-
Auditor's remuneration	-	3,520	3,520	-	-	2,000	2,000	-
Legal and Professional Fees	-	436	436	-	-	1,194	1,194	-
Equipment	-	687	687	-	-	1,051	1,051	-
Maintenance	-	1,331	1,331	-	-	216	216	-
Bank Charges and Interest	-	202	202	-	-	7,668	2,300	5,368
Depreciation	-	11,557	11,557	-	-	7,793	7,793	-
General Expenses	-	6,796	6,796	-	-	2,911	2,911	-
Insurance	-	4,050	4,050	-	-	480,707	471,875	-
	216	575,199	578,935	573,567	5,368	480,707	471,875	8,832

DISABILITY SPORTS (N.I.)

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 *(Continued)*

5. SURPLUS FOR THE YEAR

This is stated after charging:-

	2014	2013
	£	£
Auditors' remuneration	3,520	2,000
Depreciation of fixed assets	11,557	7,668
Operating Lease: Other Assets	<u>19,310</u>	<u>20,701</u>

6. PARTICULARS OF EMPLOYEES

The average number of people, including part time coaches, employed by the company during the year was 15 (2013- 12).

The staff costs incurred during the year was as follows:

	2014	2013
	£	£
Wages and salaries	328,541	252,062
Social security costs	31,175	23,165
Pension Costs	<u>22,293</u>	<u>18,470</u>
	<u>382,009</u>	<u>293,697</u>

No employee received emoluments of more than £60,000 during the year (2013 - None).

7. PARTICULARS OF DIRECTORS AND THEIR TRANSACTIONS

There were no emoluments or expenses payable to directors during the year or the previous year.

DISABILITY SPORTS (N.I.)

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

8. TANGIBLE FIXED ASSETS

	Total £	Fixtures and Fittings £	Sports Equipment £	Office Equipment £	Motor Vehicles £
COST					
At 1st April 2013	70,245	2,654	26,108	5,695	35,788
Additions	6,773	1,237	-	5,536	-
At 31st March 2014	77,018	3,891	26,108	11,231	35,788
DEPRECIATION					
At 1st April 2013	32,669	1,487	6,006	3,704	21,472
Charge for year	11,557	455	4,205	1,529	5,368
At 31st March 2014	44,226	1,942	10,211	5,233	26,840
NET BOOK VALUE					
At 31st March 2014	32,792	1,949	15,897	5,998	8,948
At 31st March 2013	37,576	1,167	20,102	1,991	14,316

9. DEBTORS

	2014 £	2013 £
Prepayments and accrued income	96,600	120,372

10. CREDITORS - amounts due within one year

	2014 £	2013 £
PAYE and NIC liability	-	5,921
VAT liability	-	2,890
Other creditors	15,888	10,739
Accruals	35,974	20,976
Deferred income	13,120	-
	64,982	40,526

Analysis of deferred income:

Deferred income comprises income received in advance for the provision of services by the company:

	Community Foundation Comic Relief £	Wheelchair Bowls NI £	Total £
Balance at 1 April 2013	-	-	-
Received	(15,000)	(4,620)	(19,620)
Amount released to incoming resources	5,000	1,500	6,500
Balance at 31 March 2014	(10,000)	(3,120)	(13,120)

DISABILITY SPORTS (N.I.)

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

11. PENSIONS

The company operates a money purchase pension scheme for its employees.

The assets of the scheme are held separately from those of the company in an independently administered fund.

The pension cost charge represents contributions payable by the company to the fund and amounted to £22,293 (2013 - £18,470). The amount of pension costs accrued at the year end amounted to £1,215 (2013 - £3,458).

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2014 £	2013 £
Unrestricted	23,844	127,934	151,778	142,593
Restricted	8,948	5,748	14,696	20,064
Total Funds	<u>32,792</u>	<u>133,682</u>	<u>166,474</u>	<u>162,657</u>

13. FUNDS

	Restricted £	Unrestricted £	Total £
Balance at beginning of year	20,064	142,593	162,657
Net Movement in funds	(5,368)	9,185	3,817
Balance at end of year	<u>14,696</u>	<u>151,778</u>	<u>166,474</u>

Restricted funds consist of funds where restrictions have been imposed on the use of the funds. The balance of restricted funds at 31st March 2014 represents monies received for the purchase of equipment and the payment of specific event programme costs.

Unrestricted funds consist of funds which are expendable in furtherance of the general objects of the company. The balance of unrestricted funds at 31st March 2014 represents monies available to finance the working capital requirements of the company.

DISABILITY SPORTS (N.I.)

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 *(Continued)*

14. RESTRICTED INCOME FUND

	Balance at 1st April 2013	Incoming Resources	Outgoing Resources	Balance at 31st March 2014
	£	£	£	£
Ulster Garden Village	6,635	-	(2,487)	4,148
Ulster Bank Staff Charity Fund	7,681	-	(2,881)	4,800
British Wheelchair Basketball Association	1,434	-	-	1,434
University of Ulster - Boccia World Cup	4,314	-	-	4,314
	<u>20,064</u>	<u>-</u>	<u>(5,368)</u>	<u>14,696</u>

Ulster Garden Village

Funds received towards purchase of Volkswagen caddy panel van (Cost £16,583).

Ulster Bank Staff Charity Fund

Funds received towards purchase of Mercedes Vito van (Cost £19,205).

British Wheelchair Basketball Association

Funds received from British Wheelchair Basketball Association for development.

University of Ulster

Funds received from University as legacy funding from Boccia World Cup for development.

The balances of grants and other funds received for the purchase of fixed assets are reduced as the fixed assets are depreciated over their expected useful lives.

DISABILITY SPORTS (N.I.)

NOTES ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

15. FINANCIAL COMMITMENTS

No contracts had been placed for future capital expenditure at the balance sheet date.

At the balance sheet date the company had the following annual commitments under non cancellable operating leases:-

	Land and Buildings		Office Equipment	
	2014	2013	2014	2013
	£	£	£	£
Lease expires within 1 year	-	1,671	-	-
Lease expires within 2 to 5 years	<u>20,228</u>	<u>-</u>	<u>649</u>	<u>649</u>

16. CONTINGENT LIABILITIES

The company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letters of offer under which the grants were paid. The directors do not expect any claims to be made in this respect.

17. COMPANY LIMITED BY GUARANTEE

Disability Sports (NI) is a company limited by guarantee having no share capital.

18. APB ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our auditors to prepare and assist with the preparation of the financial statements.

DISABILITY SPORTS (N.I.)

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014

	2014		2013	
	£	£	£	£
SPORT NI				
Core Grant	285,000		211,448	
Athlete Investment Programme (AIP)	25,585		47,455	
Fermanagh Project	-		14,434	
Craigavon Project	27,133		25,636	
IIP Basketball	45,000		10,200	
Equality Standard	3,750		-	
5 Star Challenge	20,000		-	
		406,468		309,173
GRANTS				
Fermanagh District Council	14,953		7,067	
Active Communities Belfast	73,064		68,852	
Active Communities Management Fees	6,911		6,000	
Active Communities Lisburn & Castlereagh	2,000		-	
Active Communities Armagh, Banbridge, Craigavon	2,000		-	
Active Communities Dungannon, Magherafelt & Cookstown	2,000		-	
Bowls Development Fund	1,500		-	
GBWBA	1,000		-	
Boccia Programme Grant	3,500		-	
Mary Peters Trust	2,700		1,150	
Ulster Garden Village (Junior Paralympics)	2,500		-	
Events Programme Sponsor	5,000		-	
Lead Your Generation (YST)	1,666		-	
		118,794		83,069
OTHER INCOME				
Sponsorship:				
Sainsbury's Active Kids for All	14,792		-	
DCAL Five Star Challenge	-		15,500	
Nationwide	-		3,000	
Sport NI	-		15,000	
Antrim Borough Council	300		300	
British Wheelchair Basketball Association	-		1,461	
	15,092		35,261	
Donations	1,772		7,511	
Interest Received	291		224	
Training Income	28,510		31,316	
Consultancy Income	1,800		4,400	
Participant Fees	4,480		3,080	
Miscellaneous	5,545		7,248	
		57,490		89,040
TOTAL INCOME		582,752		481,282

DISABILITY SPORTS (N.I.)

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

EXPENDITURE	2014		2013	
	£	£	£	£
<u>Central Costs</u>				
Salaries and NIC	359,716		275,227	
Pension Contributions	22,293		18,470	
Staff travel and subsistence	16,762		14,348	
Staff training and conferences	4,470		644	
Administration and office costs (Note 1)	49,694		45,606	
Committee and Volunteer Costs	343		2,903	
Selection and Recruitment Costs	1,666		2,725	
Fundraising	216		351	
Motor Expenses	3,767		6,144	
Motor Vehicle Depreciation	5,368		5,368	
		464,295		371,786
<u>Information, advice and promotion</u>				
Active magazine	-		5,357	
Annual report	872		872	
Other costs	-		746	
		872		6,975
<u>Training and education</u>				
Five Star Disability Sports Challenge	250		210	
RNIB 5* Gambia Project	-		2,079	
Resource materials	2,134		10,667	
Other costs	2,040		917	
		4,424		13,873
<u>Inclusive leisure</u>				
Fermanagh Project	30		646	
Craigavon Project	2,581		1,903	
		2,611		2,549
<u>Facility access and training</u>				
Consultancy Fees		13,150		7,139
<u>UK and Ireland Representation</u>				
Travel		2,300		6,729
<u>Marketing and communication</u>				
Photography	330		-	
Rebranding and website design	15,996		-	
Advertising	408		-	
		16,734		-
Expenditure (carried forward)		504,386		409,051

DISABILITY SPORTS (N.I.)

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014 (Continued)

	2014		2013	
	£	£	£	£
Expenditure (brought forward)		504,386		409,051
<u>New office accommodation costs</u>				
Professional fees	3,070		-	
Planning fees	14		-	
Furniture	2,642		-	
Painting	1,610		-	
Kitchen and toilet refurbishment	217		-	
Telephone	126		-	
Repairs and maintenance	4,451		-	
		12,130		
<u>Community Participation and Competition</u>				
Coaching Costs	-		23	
NI Junior Wheelchair Development	-		1,778	
Active Communities	1,177		2,764	
NI Swimming Championships	2,109		1,792	
Sports Hall Athletes Championships	624		525	
Boccia Championships	67		832	
New Age Kurling	818		789	
Wheelchair Basketball Championships	-		1,349	
Wheelchair Sports Development	-		882	
Trophies, medals and certificates	-		1,277	
Junior paralympics	2,437		-	
Wheelchair rugby	208		-	
Walking festival	882		-	
Wheelchair basketball	450		-	
		8,772		12,011
<u>RNIB Placement Programme</u>				
				209
<u>Performance Sport</u>				
Athlete Investment Programme (AIP)	25,586		47,455	
Be Active Be the Best	-		145	
Mary Peters Trust	2,700		1,150	
IIP Basketball	20,750		9,000	
Boccia Development Squads	3,711		1,686	
Wheelchair Bowls NI	900		-	
		53,647		59,436
TOTAL EXPENDITURE		578,935		480,707
TOTAL INCOME (page 19)		582,752		481,282
SURPLUS FOR THE YEAR		3,817		575

In February 2014 Disability Sports (NI) moved office premises, from Adelaide House, Falcon Road, Belfast to Unit F, 189 Airport Road West, Belfast. The new office accommodation costs are one off costs that relate to this move.

DISABILITY SPORTS (N.I.)

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014 *(Continued)*

Note 1	2014	2013
	£	£
ADMINISTRATION AND OFFICE COSTS		
Rent	18,662	20,052
Utilities	1,162	1,453
Telephone, computer & IT costs	5,641	5,298
Printing, stationery and postage	4,420	3,836
Insurance	4,050	2,911
Staff/Volunteer gear	1,219	1,049
General expenses	2,175	3,445
Equipment hire and purchase	687	1,051
Auditors' remuneration	3,520	2,000
Legal and professional fees	436	1,194
Maintenance	1,331	-
Bank charges	202	216
Depreciation	6,189	2,300
Office expenses	-	801
TOTAL ADMINISTRATION AND OFFICE COSTS	49,694	45,606